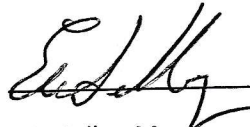


November 17, 2016

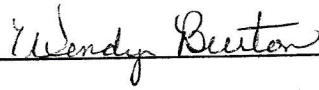
The Russell Springs City Council held a special called meeting this date at City Hall at 7:00 a.m. In attendance were Brian Stephens, Jeramy Coffey, Joe Irvin, David Blakey, Ricky Barnes, Sherry Daniel, Timmy Hudson, Eddie Thomas, Eric Selby and Wendy Burton. Tommy Holt was absent.

1. Mayor Eric Selby called the meeting to order.
2. Discussion regarding the purchase of Lots 3-15 (10.36 acres) on Cade Road. Lots 1 and 2 are currently off the table. The original purchase price was \$195,000.00; Price now is \$140,000.00 with water, sewer, electric, street lights and natural gas available. Property will be given a right-of-way by the owners. Also property on the left side of Cade Road is available for purchase (approximately 6 acres) for \$125,000.00 with a sewer pump station on this property. **Timmy Hudson made the motion to purchase the 10.36 acres on Cade Road for \$140,000.00. David Blakey seconded the motion. Motion carried 5-0.** Mayor Selby will get with Mr. Jeter Coffey regarding the purchase of the 6 acres on the left side of Cade Road. The Land Acquisition has approximately \$68,821.00 and the Russell Springs Development Corp has approximately \$70,000.00. Interest rates at First National Bank will be between 3 and 5 %.
3. The Dr. Smith Dentist office will be sold at an Absolute Auction on November 26. Building will need a new roof, HVAC, plumbing and possible new ceiling inside. The City will wait on the Smith Dentist office building.
4. **David Blakey made the motion to adjourn. Eddie Thomas seconded the motion. Motion carried 5-0.**



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Eric Selby, Mayor

ATTEST: 

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Wendy Burton, City Clerk