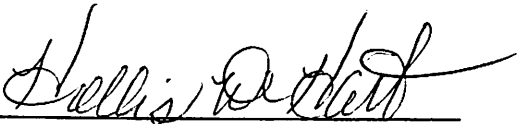
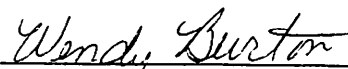


December 21, 2007

The Russell Springs City Commission held a special called meeting this date at City Hall at 9:00 a.m. In attendance were Derek Aaron, Kenny Keener, Myron Fisher, Jamie Rogers, Joe Irvin, Timmy Hudson, Richard Wooldridge, Wayne Gaskins, Ray Barrett, Hollis DeHart and Wendy Burton.

1. Mayor Hollis DeHart called the meeting to order.
2. **Mayor DeHart made the motion to accept the minutes of December 13. Richard Wooldridge seconded the motion. Motion carried 5-0.**
3. Myron Fisher and Kenny Keener with Baldwin & Associates informed the City Commission the appreciation of confidence placed in Baldwin & Associates; the appreciation of the Staff in City Hall and the special called meeting on this date. Mr. Fisher stated the letter to the Commission was a clean opinion with nothing to highlight. The MD&A shows a comparison between 2007 & 2006 with the increases being park and sewer system grants and amended water and sewer rates. On page 11 more details of revenue and expenditures for General Fund, Municipal Road Aid, Special Revenue and page 15 more details of water & sewer fund and senior citizens account. Regarding bad debt expense- continue with cut-off procedures. On page 31 two new auditing procedures-2007-1 the City will rely upon the auditing firm to help prepare financial statements; The City will not employ additional personnel to assist with this process. 2007-2 auditing adjustments will continue to be made; Additional training and stronger monitoring processes will be implemented to improve this area. Suggestions for the City: Use other banks for additional cash to be FDIC insured, and to reduce the number of cash accounts. Mayor DeHart informed the Commission he had spoken to representatives of First National Bank regarding pledges for all deposits the City has. The pledge amount of \$1,345,000 will cover what deposits the City has with First National Bank. The Clerks will work on preparing an accounting procedures manual. Overall The City of Russell Springs is in GOOD SHAPE, always room for improvement. Mayor DeHart stated The City appreciates the good work of Baldwin & Associates.
4. **Mayor DeHart made the motion to adjourn. Ray Barrett seconded the motion. Motion carried 5-0.**

  
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Hollis DeHart, Mayor

ATTEST:   
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Wendy Burton, City Clerk