

**ORDINANCE NUMBER: 2019 - 05**

**AMENDING ORDINANCE NUMBER: 2018-01**

**AN ORDINANCE OF THE CITY OF RUSSELL SPRINGS, KENTUCKY AMENDING ORDINANCE NUMBER 2018-01 TO PROVIDE FOR AN AUTOMATIC ANNUAL ADJUSTMENT TO RETAIL WATER RATES PROVIDED BY THE CITY OF RUSSELL SPRINGS, KENTUCKY**

**WHEREAS**, the City of Russell Springs, Russell County, Kentucky (“City”) owns and operates a municipal water distribution system;

**WHEREAS**, Ordinance Number 2018-01 enacted on March 8, 2018 sets forth a schedule of rates and charges for water services provided by the City;

**WHEREAS**, the City, in the proper exercise of its fiduciary duties and responsibilities, deems it prudent to provide a mechanism for gradual adjustments to its retail water rates in order to avoid large rate adjustments; and

**WHEREAS**, the City desires to implement an automatic annual adjustment to the retail rates set forth in Ordinance Number 2018-01 that will continue even if retail rates are revised in the future.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL  
OF THE CITY OF RUSSELL SPRINGS, KENTUCKY:**

**Section 1.** A new section (Section 9) is added to Ordinance Number 2018-01 and reads as follows:

**“Section 9. Annual Adjustment.** The retail water rates set forth in Section 1 and Section 2 of Ordinance Number 2018-01 shall be adjusted based upon annual increases in the Consumer Price Index for Urban Wage Earners and Clerical Workers (“CPI-W”). CPI-W is determined by the Department of Labor’s Bureau of Labor Statistics. The retail water rates shall be increased on January 1 of each calendar year beginning on January 1, 2020 based upon the annual percentage increase in the CPI-W between the immediately preceding third quarter and the third quarter of the year before that (e.g. January 1, 2020 retail water rates will be increased based upon the annual percentage increase from the third quarter of 2018 to the third quarter of 2019). This calculation is the same cost-of-living adjustment used by the Social Security Administration. Notwithstanding the annual CPI-W calculation, the annual increase to retail water rates shall be at least 2%, but not more than 6%.”

**Section 2.** All sections of Ordinance Number 2018-01 enacted on March 8, 2018 shall remain in full force and effect.

**Section 3.** This Ordinance shall take effect upon its enactment and publication as required by law. This Ordinance may be published in Summary.

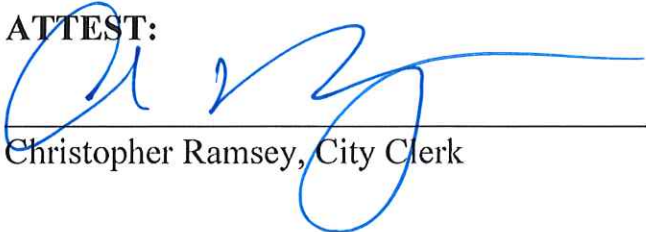
**First Reading:** 11-14-19

**Second Reading:** 11-22-19

**Publication:** 12-5-19

**CITY OF RUSSELL SPRINGS, KENTUCKY**

**BY:**   
Eddie Thomas, Mayor

**ATTEST:**  
  
Christopher Ramsey, City Clerk